

Date: November 12, 2022

To, <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 <b>Scrip Code: 543281</b>	To, <b>National Stock Exchange of India Limited</b> Corporate Communication Department Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai-400051 <b>Symbol: SUVIDHAA</b>
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**Sub.: Outcome of the Board Meeting**

**Ref.: Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**

With reference to the captioned subject, please be informed that the Board of Directors of the Company (BM03/2022-23) at their meeting held today i.e., Saturday, November 12, 2022 through audio/video conference, inter alia considered and approved the following viz.,:

1. The Un-audited Financial Results (Standalone and Consolidated) along with Limited Review Report for the quarter and year ended September 30, 2022, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which has been duly reviewed and recommended by the Audit Committee; **(Attached)**

The Board Meeting Commenced at 07:00 P.M. and concluded at 07:30 P.M.

The financial results will be made available on the Company's website <https://www.suvidhaa.com/financial-results.html>

**For Suvidhaa Infoserve Limited**

**Harish Chalam**  
**Company Secretary & Compliance Officer**  
**Membership No.: A61487**  
**Place: Mumbai**  
**Encl.: a/a**

**Suvidhaa Infoserve Limited**

(Formerly known as Suvidhaa Infoserve Pvt. Ltd.)

CIN No. L72900GJ2007PLC109642 | GSTIN. 27AAKCS9448K1ZJ

**Registered Office:** Unit No 02, 28th Floor, GIFT-II Building, Block No. 56, Road-5C, Zone-5, Gift City, Gandhinagar - 382355 Gujarat, India

**Corporate Office:** 14, Olympus Industrial Estate, Off Mahakali Caves Road, Andheri (East), Mumbai - 400 093. Maharashtra, India

Tel.: + 91 9223 225 225 • Email : [enquiry@suvidhaa.com](mailto:enquiry@suvidhaa.com) • URL: [www.suvidhaa.com](http://www.suvidhaa.com)



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**Independent Auditor's Review Report on Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report to  
The Board of Directors of  
Suvidhaa Infoserve Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Suvidhaa Infoserve Limited (the Holding Company'), and its Subsidiaries and Associates (the Holding Company, Subsidiaries and its Associates together referred to as 'the Group') for the quarter and six month ended September 30, 2022 (the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial statement consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities;

<b>Sr No</b>	<b>Name of Entities</b>	<b>Relationship</b>
1	NSI Infinium Global Ltd	Subsidiary
2	NUPI infotech Limited	Subsidiary

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**Head Office** : A-160, Defence Colony, New Delhi – 110 024

**Ahmedabad Branch Office** : 110, Hemkoot, Opp. Sanyas Ashram, Behind LIC Office, Ellisbridge, Ahmedabad – 380009  
M No. +91 99134 34584



**G. S. MATHUR & CO**  
**Chartered Accountants**

3	Sine Qua Non Solutions Private Ltd	Step Down Subsidiary
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5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on consideration of the review report of other auditors referred to in paragraph 6 and 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes unaudited interim financial information / financial results and other unaudited financial information of:
- 2 subsidiary and 1 step down subsidiary, whose unaudited interim financial information / financial results reflect total revenues of Rs. 51.40 million, total net loss after tax of Rs. 1.76 million and total comprehensive loss of Rs. 1.76 million for the quarter and half year ended September 30, 2022 and the period ended on that date respectively, and net cash inflow of Rs. 85.96 million for the period from April 1, 2022 to September 30, 2022, as considered in the Statement, which have been reviewed by their respective independent auditors.

The independent auditor's reports on unaudited interim financial information / financials results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries and associates is solely based on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

Date: 12<sup>th</sup> November, 2022

Place: Ahmedabad

**For G.S. Mathur & Co.**  
Chartered Accountants

CA. Bhargav Vaghela  
Partner

M. No: 124619

FRN: 008744N

UDIN : 22124619BCYSCW1912



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Corporate Office Address : 14, Olympus Industrial Estate, Off Mahakali Caves Road, Andheri(East), Mumbai - 400093

Statement of Consolidated Unaudited Results For Quarter and Half Year Ended September 30, 2022

(Rupees in million, except per share data and if otherwise stated)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		September 30, 2022 (Unaudited)	June 30, 2022 (Unaudited)	September 30, 2021 (Unaudited)	September 30, 2022 (Unaudited)	September 30, 2021 (Unaudited)	March 31, 2022 (Audited)
<b>1</b>	<b>Income from operations</b>						
	Income from operations	61.2	56.6	79.4	117.8	220.9	380.4
	<b>Total income from operations</b>	<b>61.2</b>	<b>56.6</b>	<b>79.4</b>	<b>117.8</b>	<b>220.9</b>	<b>380.4</b>
<b>2</b>	Other income	0.3	2.6	0.1	2.9	0.4	75.3
<b>3</b>	<b>Total income (1+2)</b>	<b>61.5</b>	<b>59.2</b>	<b>79.5</b>	<b>120.7</b>	<b>221.3</b>	<b>455.7</b>
<b>4</b>	<b>Expenses</b>						
	Purchases of stock-in-trade / Cost of services	29.2	20.1	54.8	49.3	162.6	260.7
	Changes in inventories	-	-	-	-	-	-
	Employee benefits expenses	5.1	4.7	6.9	9.8	17.0	31.1
	Finance cost	0.3	0.0	0.0	0.3	0.1	0.6
	Depreciation and amortisation expenses	34.9	34.5	34.9	69.4	69.6	140.4
	Other expenses	8.7	6.3	16.3	15.0	20.7	47.4
	<b>Total expenses</b>	<b>78.0</b>	<b>65.7</b>	<b>112.9</b>	<b>143.7</b>	<b>269.9</b>	<b>480.1</b>
<b>5</b>	<b>Profit before exceptional item and tax (3-4)</b>	<b>(16.5)</b>	<b>(6.5)</b>	<b>(33.4)</b>	<b>(23.0)</b>	<b>(48.6)</b>	<b>(24.4)</b>
<b>6</b>	Exceptional items (Refer note 4)	-	-	-	-	0.4	2.7
<b>7</b>	<b>Profit before tax (5-6)</b>	<b>(16.5)</b>	<b>(6.5)</b>	<b>(33.4)</b>	<b>(23.0)</b>	<b>(48.2)</b>	<b>(21.7)</b>
<b>8</b>	Tax expenses	-	-	-	-	-	3.2
<b>9</b>	<b>Profit after tax (7-8)</b>	<b>(16.5)</b>	<b>(6.5)</b>	<b>(33.4)</b>	<b>(23.0)</b>	<b>(48.2)</b>	<b>(24.9)</b>
<b>10</b>	Other Comprehensive Income/(Expenses) (net of tax)						
	Items that will not be reclassified to Profit or loss						
	-Remeasurements of the defined benefit plans	-	-	-	-	-	(0.3)
	-Income tax relating to items that will not be reclassified to Profit or loss	-	-	-	-	-	-
<b>11</b>	<b>Other comprehensive income, net of tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(0.3)</b>
<b>12</b>	<b>Total Comprehensive Income for the Period (after tax) (9+11)</b>	<b>(16.5)</b>	<b>(6.5)</b>	<b>(33.4)</b>	<b>(23.0)</b>	<b>(48.2)</b>	<b>(25.2)</b>
<b>13</b>	<b>Profit for the year attributable to</b>						
	Equity holders of the parent company	(16.5)	(6.5)	(32.4)	(22.9)	(47.1)	(28.7)
	Non-controlling interest	(0.0)	(0.0)	(1.0)	(0.0)	(1.2)	3.8
<b>14</b>	<b>Other Comprehensive Income/(Loss) attributable to</b>						
	Equity holders of the parent company	-	-	-	-	-	(0.3)
	Non-controlling interest	-	-	-	-	-	-
<b>15</b>	<b>Total Comprehensive Income/(Loss) attributable to</b>						
	Equity holders of the parent company	(16.5)	(6.5)	(32.4)	(22.9)	(47.1)	(29.0)
	Non-controlling interest	(0.0)	(0.0)	(1.0)	(0.0)	(1.2)	3.8
<b>16</b>	Paid-up equity share capital (Face Value of the share Re. 1/- each)	204.6	203.3	203.3	204.6	203.3	203.3
<b>17</b>	Other equity						514.6
<b>18</b>	<b>Earnings per share (not annualised for the quarter)</b>						
	(a) Basic	(0.08)	(0.03)	(0.16)	(0.11)	(0.24)	(0.12)
	(b) Diluted	(0.08)	(0.03)	(0.16)	(0.11)	(0.24)	(0.12)

See accompanying notes to the financial results

## STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER , 2022

Particulars		As At 30-09-22	As At 30-09-21
		Unaudited	Unaudited
	<b>Assets</b>		
<b>1</b>	<b>Non-current assets</b>		
	Property, plant and equipment	125.09	188.00
	Capital work-in-progress	15.24	15.24
	Other intangible assets	169.66	238.59
	<b>Non-current financial assets</b>		
	Investments	294.15	71.00
	Other financial assets	88.80	2.77
	Other non-current assets	4.96	-
	Income tax assets (net)	25.62	59.04
	<b>Total Non-Current Assets</b>	<b>723.50</b>	<b>574.63</b>
<b>2</b>	<b>Current assets</b>		
	<b>Current financial assets</b>		
	Trade receivables, current	139.59	122.18
	Cash and cash equivalents	77.09	13.88
	Bank balance other than cash and cash equivalents	60.00	4.94
	Other current financial assets	1.55	172.64
	<b>Total current financial assets</b>	<b>278.25</b>	<b>313.64</b>
	Other current assets	237.17	274.92
	<b>Total Current assets</b>	<b>515.43</b>	<b>588.57</b>
	<b>Total Assets</b>	<b>1,238.93</b>	<b>1,163.20</b>
	<b>Equity and Liabilities</b>		
<b>1</b>	<b>Equity</b>		
	<b>Equity attributable to owners</b>		
	Equity share capital	207.45	203.29
	Other equity	491.62	554.93
	<b>Total Equity attributable to owners</b>	<b>699.06</b>	<b>758.22</b>
	Non controlling interest	11.96	7.11
	<b>Total Equity</b>	<b>711.02</b>	<b>765.33</b>
<b>2</b>	<b>Liabilities</b>		
	<b>Non current liabilities</b>		
	Provisions , non current	4.01	4.25
	Defferd tax liabilities (net)	3.98	3.98
	<b>Total non-current liabilities</b>	<b>7.99</b>	<b>8.22</b>
	<b>Current liabilities</b>		
	<b>Current financial liabilities</b>		
	Trade payables, current		
	Total outstanding dues of Micro and Small enterprises	-	-
	Total outstanding dues of other than Micro and Small enterprises	48.33	67.77
	Other current financial liabilities	200.99	111.71
	<b>Total current financial liabilities</b>	<b>249.32</b>	<b>179.49</b>
	Other current liabilities	268.09	208.69
	Provisions , current	2.39	1.47
	Current tax liabilities (net)	0.12	-
	<b>Total current liabilities</b>	<b>519.92</b>	<b>389.65</b>
	<b>Total liabilities</b>	<b>527.91</b>	<b>397.87</b>
	<b>Total equity and liabilities</b>	<b>1,238.93</b>	<b>1,163.20</b>

**Cash Flow Statement for the year ended September 30, 2022**

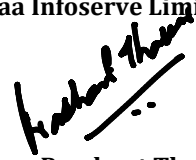
*Rupees in million*

Particulars	As At 30-09-22	As At 30-09-21
	Unaudited	Unaudited
<b>Cash flow from operating activities</b>		
Net profit before tax	(22.98)	(48.22)
<u>Adjustments for :</u>		
Depreciation / Amortization	69.39	69.59
Finance cost	0.27	0.05
Sundry Balances written (back)/off, net	0.01	0.27
Interest income on income tax refund	(1.88)	-
No longer payable	(0.56)	-
Gain / (loss) on Assets	(0.00)	-
Gain / (loss) on fair value of Investment	-	11.49
Interest Income	(0.40)	(0.17)
<b>Operating profit before working capital changes</b>	<b>43.84</b>	<b>33.01</b>
<b>Adjustment for change in working capital</b>		
(Increase)/decrease in Inventories	-	-
(Increase)/decrease in Trade Receivables	(39.08)	10.68
(Increase)/decrease in other assets	181.97	(21.38)
Increase/(Decrease) in Trade payables	(5.89)	(42.98)
Increase/(Decrease) in Other Liabilities	86.92	8.52
<b>Cash generated from operations</b>	<b>267.76</b>	<b>(12.15)</b>
Direct taxes paid (net)	(2.05)	(2.18)
<b>Net cash generated from operating activities</b>	<b>265.72</b>	<b>(14.33)</b>
<b>Cash flow from investing activities</b>		
Purchase of fixed assets (including capital work in progress)	(4.04)	-
Proceeds from Fixed Assets	0.00	-
Purchase of Investments or Equity Instruments	(173.44)	-
Interest received	0.40	-
Interest received on income tax refund	1.88	0.17
<b>Net cash used in investing activities</b>	<b>(175.20)</b>	<b>0.17</b>
<b>Cash flow from financing activities</b>		
Issue / (Buyback) of Equity Shares	4.16	-
Finance cost	(0.27)	(0.05)
<b>Net cash used in financing activities</b>	<b>3.88</b>	<b>(0.05)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>94.40</b>	<b>(14.22)</b>
<b>Cash and cash equivalents at the beginning of year</b>	<b>42.69</b>	<b>33.04</b>
<b>Add : Acquired on scheme of arrangement</b>	<b>-</b>	<b>-</b>
<b>Cash and cash equivalents at the end of year</b>	<b>137.09</b>	<b>18.82</b>
<b>Components of cash and cash equivalents</b>		
Cash in hand	0.10	0.10
Balance with scheduled banks		
- current accounts	76.99	13.78
- deposit account	60.00	4.94
	<b>137.09</b>	<b>18.82</b>

**Notes:**

- 1 The above statement of audited consolidated financial results for the quarter and half year ended September 30, 2022 ('the Statement') of Suvidhaa Infoserve Limited('the Company') are reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at their meeting held on November 12, 2022. The report has been filed with stock exchanges and is available on the company's website at "www.suvidhaa.com".
- 2 In accordance with Ind AS-108 - "Operating Segments" and evaluation by the Chief Operating Decision Maker, the Company operates in one business segment i.e.E-commerce including payment sevicees, trading of e-vouchers, financial services under S-commerce, website development, and maintenance and related ancillary services, which is reflected in the above results.
- 3 The exceptional item for the twelve months ended March 31, 2022 is on account of settlement of insurance claim.
- 4 The figures for comparative period have been regrouped/ reclassified, wherever necessary, to make them comparable.

**For and on behalf of Board of Directors of  
Suvidhaa Infoserve Limited**



**Prashant Thakar  
Director & CFO  
DIN: 03179115**

**Date:** 12-11-2022

**Place:** Mumbai



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**Limited Review Report**

Limited Review Report to  
The Board of Directors of  
**Suvidhaa Infoserve Limited**

We have reviewed the accompanying statement of Standalone Un-Audited financial results of **M/s Suvidhaa Infoserve Limited** Company ('the Company') for the quarter and six month ended on **September 30, 2022**. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, Our responsibility is to issue a report on these financial Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 12<sup>th</sup> November, 2022  
Place: Ahmedabad

**For G.S. Mathur & Co.**  
Chartered Accountants



*Bhargav*

CA. Bhargav Vaghela  
Partner

M. No: 124619

FRN: 008744N

UDIN : 22124619BCYRVS4633





Suvidhaa Infoserve Limited

CIN: L72900GJ2007PLC109642

Registered Office Address : Unit No. 02, 28th Floor, GIFT - II Building, Block No. 56, Road-5C, Zone-5, GIFT City, Gandhinagar, Taluka & District - Gandhinagar - 382355

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Statement of Standalone Unaudited Results For Quarter and Half Year Ended September 30, 2022

(Rupees in million, except per share data and if otherwise stated)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		September 30, 2022	June 30, 2022	September 30, 2021	September 30, 2022	September 30, 2021	March 31, 2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income from operations</b>						
	Income from operations	46.1	52.2	79.4	98.4	220.9	380.5
	<b>Total income from operations</b>	<b>46.1</b>	<b>52.2</b>	<b>79.4</b>	<b>98.4</b>	<b>220.9</b>	<b>380.5</b>
2	Other income	0.2	2.6	0.1	2.8	0.2	33.9
<b>3</b>	<b>Total income (1+2)</b>	<b>46.3</b>	<b>54.8</b>	<b>79.5</b>	<b>101.2</b>	<b>221.1</b>	<b>414.5</b>
<b>4</b>	<b>Expenses</b>						
	Purchases of stock-in-trade / Cost of services	16.1	17.7	54.8	33.8	162.6	260.8
	Changes in inventories	-	-	-	-	-	-
	Employee benefits expenses	5.0	4.7	6.9	9.7	17.0	31.1
	Finance cost	0.3	0.0	0.0	0.3	0.1	0.6
	Depreciation and amortisation expenses	34.8	34.5	34.9	69.3	69.6	140.4
	Other expenses	4.5	4.8	6.3	9.3	9.0	46.4
	<b>Total expenses</b>	<b>60.7</b>	<b>61.7</b>	<b>102.9</b>	<b>122.4</b>	<b>258.2</b>	<b>479.3</b>
<b>5</b>	<b>Profit before exceptional item and tax (3-4)</b>	<b>(14.4)</b>	<b>(6.8)</b>	<b>(23.5)</b>	<b>(21.2)</b>	<b>(37.1)</b>	<b>(64.8)</b>
<b>6</b>	<b>Exceptional items</b> (Refer note 4)	-	-	-	-	0.4	2.7
<b>7</b>	<b>Profit before tax (5-6)</b>	<b>(14.4)</b>	<b>(6.8)</b>	<b>(23.5)</b>	<b>(21.2)</b>	<b>(36.7)</b>	<b>(62.2)</b>
<b>8</b>	Tax expenses	-	-	-	-	-	-
<b>9</b>	<b>Profit after tax (7-8)</b>	<b>(14.4)</b>	<b>(6.8)</b>	<b>(23.5)</b>	<b>(21.2)</b>	<b>(36.7)</b>	<b>(62.2)</b>
<b>10</b>	Other Comprehensive Income/(Expenses) (net of tax)						
	Items that will not be reclassified to Profit or loss						
	-Remeasurements of the defined benefit plans	-	-	-	-	-	(0.3)
	-Income tax relating to items that will not be reclassified to Profit or loss	-	-	-	-	-	-
<b>11</b>	<b>Other comprehensive income, net of tax</b>	-	-	-	-	-	<b>(0.3)</b>
<b>12</b>	<b>Total Comprehensive Income for the Period (after tax) (9+11)</b>	<b>(14.4)</b>	<b>(6.8)</b>	<b>(23.5)</b>	<b>(21.2)</b>	<b>(36.7)</b>	<b>(62.4)</b>
<b>13</b>	Paid-up equity share capital (Face Value of the share Re. 1/- each)	207.4	203.3	203.3	207.4	203.3	203.3
<b>14</b>	Other equity					-	1,083.3
<b>15</b>	<b>Earnings per share (not annualised for the quarter)</b>						
	(a) Basic	(0.07)	(0.03)	(0.12)	(0.10)	(0.18)	(0.31)
	(b) Diluted	(0.07)	(0.03)	(0.12)	(0.10)	(0.18)	(0.31)

See accompanying notes to the financial results

## STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER MARCH, 2022

Particulars		As At 30-09-22	As At 30-09-21
		Unaudited	Unaudited
	<b>Assets</b>		
<b>1</b>	<b>Non-current assets</b>		
	Property, plant and equipment	124.18	188.00
	Capital work-in-progress	15.24	15.24
	Other intangible assets	169.66	238.59
	<b>Non-current financial assets</b>		
	Investments	864.16	690.62
	Other financial assets	72.65	2.76
	Income tax assets (net)	25.62	59.04
	<b>Total Non-Current Assets</b>	<b>1,276.30</b>	<b>1,194.24</b>
<b>2</b>	<b>Current assets</b>		
	<b>Current financial assets</b>		
	Trade receivables, current	144.61	131.66
	Cash and cash equivalents	51.13	13.83
	Bank balance other than cash and cash equivalents	-	4.94
	Other current financial assets	1.50	156.96
	<b>Total current financial assets</b>	<b>197.25</b>	<b>307.40</b>
	Other current assets	235.74	274.53
	<b>Total Current assets</b>	<b>432.99</b>	<b>581.94</b>
	<b>Total Assets</b>	<b>1,709.29</b>	<b>1,776.18</b>
	<b>Equity and Liabilities</b>		
<b>1</b>	<b>Equity</b>		
	<b>Equity attributable to owners</b>		
	Equity share capital	207.45	203.29
	Other equity	1,062.10	1,167.56
	<b>Total Equity attributable to owners</b>	<b>1,269.55</b>	<b>1,370.86</b>
	Non controlling interest	-	-
	<b>Total Equity</b>	<b>1,269.55</b>	<b>1,370.86</b>
<b>2</b>	<b>Liabilities</b>		
	<b>Non current liabilities</b>		
	Provisions , non current	4.01	4.25
	Defferd tax liabilities (net)	3.98	3.98
	<b>Total non-current liabilities</b>	<b>7.99</b>	<b>8.22</b>
	<b>Current liabilities</b>		
	<b>Current financial liabilities</b>		
	Trade payables, current		
	Total outstanding dues of Micro and Small enterprises	-	-
	Total outstanding dues of other than Micro and Small enterprises	43.54	77.26
	Other current financial liabilities	118.36	109.86
	<b>Total current financial liabilities</b>	<b>161.90</b>	<b>187.12</b>
	Other current liabilities	267.45	208.51
	Provisions , current	2.39	1.47
	<b>Total current liabilities</b>	<b>431.75</b>	<b>397.10</b>
	<b>Total liabilities</b>	<b>439.74</b>	<b>405.32</b>
	<b>Total equity and liabilities</b>	<b>1,709.29</b>	<b>1,776.18</b>

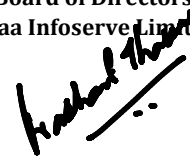
**Cash Flow Statement for the year ended September 30, 2022**

*Rupees in million*

Particulars	As At 30-09-22	As At 30-09-21
	Unaudited	Unaudited
<b>Cash flow from operating activities</b>		
Net profit before tax	(21.22)	(36.70)
<u>Adjustments for :</u>		
Depreciation / Amortization	69.32	69.59
Finance cost	0.27	0.05
Sundry Balances written (back)/off, net	0.01	0.27
Interest income on income tax refund	(1.88)	-
No longer payable	(0.53)	-
Interest Income	(0.25)	(0.17)
Loss/(profit) on sale of fixed assets (net)	(0.00)	-
Loss/(Gain) on value of investment	-	-
<b>Operating profit before working capital changes</b>	<b>45.71</b>	<b>33.04</b>
<b>Adjustment for change in working capital</b>		
(Increase)/decrease in Inventories	-	-
(Increase)/decrease in Trade Receivables	(34.50)	3.40
(Increase)/decrease in other assets	183.87	(22.86)
Increase/(Decrease) in Trade payables	(20.28)	(33.01)
Increase/(Decrease) in Other Liabilities	6.32	7.42
<b>Cash generated from operations</b>	<b>181.12</b>	<b>(12.02)</b>
Direct taxes paid (net)	(2.03)	(2.18)
<b>Net cash generated from operating activities</b>	<b>179.09</b>	<b>(14.20)</b>
<b>Cash flow from investing activities</b>		
Purchase of fixed assets (including capital work in progress)	(3.07)	-
Purchase of Investment or Equity Instrument	(173.54)	-
Proceeds from sale of fixed assets	0.00	0.00
Interest received	2.13	0.17
<b>Net cash used in investing activities</b>	<b>(174.48)</b>	<b>0.17</b>
<b>Cash flow from financing activities</b>		
Issue / (Buyback) of Equity Shares	4.16	-
Finance cost	(0.27)	(0.05)
<b>Net cash used in financing activities</b>	<b>3.88</b>	<b>(0.05)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>8.49</b>	<b>(14.09)</b>
<b>Cash and cash equivalents at the beginning of year</b>	<b>42.64</b>	<b>32.86</b>
<b>Add : Acquired on scheme of arrangement</b>	<b>-</b>	<b>-</b>
<b>Cash and cash equivalents at the end of year</b>	<b>51.13</b>	<b>18.77</b>
<b>Components of cash and cash equivalents</b>		
Cash in hand	0.10	0.10
Balance with scheduled banks		
- current accounts	51.03	13.73
- deposit account	-	4.94
	<b>51.13</b>	<b>18.77</b>

- 1 The above statement of unaudited standalone financial results for the quarter and half year ended September 30, 2022 ('the Statement') of Suidhaa Infoserve Limited ('the Company') are reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at their meeting held on November 12, 2022. The report has been filed with stock exchnages and is available on the company's website at "www.suidhaa.com".
- 2 In accordance with Ind AS-108 - "Operating Segments" and evaluation by the Chief Operating Decision Maker, the Company operates in one business segment i.e.E-commerce including payment sevice, trading of e-vouchers, financial services under S-commerce, website development, and maintenance and related ancillary services, which is reflected in the above results.
- 3 The exceptional item for the twelve months ended March 31, 2022 is on account of settlement of insurance claim.
- 4 The figures for comparative period have been regrouped/ reclassified, wherever necessary, to make them comparable.

**For and on behalf of Board of Directors of  
Suidhaa Infoserve Limited**



**Prashant Thakar  
Director & CFO  
DIN: 03179115**

**Date:** 12-11-2022  
**Place:** Mumbai